

UA Local 467 Health & Welfare

Balance Sheet

As of November 30, 2018

	Nov 30, 18
ASSETS	
Current Assets	
Checking/Savings	
1015 · Transit - Health & Welfare	9,121,509.91
1016 · Transit - Vacation	581,535.95
1020 · H&W Investment MM BB (Savings)	2,478,815.12
1050 · H&W Extended Reserve MM BB(HRA)	2,608,448.77
1065 · Commercial - Bridge Bank	2,070,483.70
1095 · Medical Claims - Bridge Bank	1,104,784.26
1115 · Disability Claims-Bridge Bank	4,075.29
1118 · Vac Admin Security Bridge Bank	230,962.01
1119 · Vacation Admin (Transit)	51,857.75
1120 · Vacation Checking BridgeBank	13,005.04
1121 · Vacation Saving BridgeBank	101,080.86
Total Checking/Savings	<u>18,366,558.66</u>
Total Current Assets	<u>18,366,558.66</u>
Fixed Assets	
1303 · Broadridge	26,029,707.13
Total Fixed Assets	<u>26,029,707.13</u>
Other Assets	
1700 · Contribution Receivable	2,640,450.30
1830 · Prepaid Insurance - H & W	9,641.73
1832 · Prepaid Membership Fee	875.02
1881 · Est.Vacation Cont.Rec. (hours)	471,205.71
Total Other Assets	<u>3,122,172.76</u>
TOTAL ASSETS	<u><u>47,518,438.55</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Operating Expenses Payable	45,942.30
Total Accounts Payable	<u>45,942.30</u>
Other Current Liabilities	
2020 · Due to Other Funds	2,539,940.04
2050 · Premiums Payable	2,654,379.47
2100 · IBNR Liability	1,498,063.58
2120 · Claims Payable	3,349,100.83
2190 · Reserve Bank	1,855,180.46
2200 · Reciprocity Payable	1,039,162.50
2310 · Suppl Extended Reserve Liab	2,749,766.45
2320 · Vacation Benefits Payable	1,238,613.80
2325 · Political Contributions Payable	66,928.37
Total Other Current Liabilities	<u>16,991,135.50</u>
Total Current Liabilities	<u>17,037,077.80</u>
Total Liabilities	<u>17,037,077.80</u>
Equity	
2740 · Beginning Balance, Jan. 1st	28,470,550.57
2750 · Beginning Balance,Jul1-Vacation	170,579.36
Net Income	1,840,230.82
Total Equity	<u>30,481,360.75</u>
TOTAL LIABILITIES & EQUITY	<u><u>47,518,438.55</u></u>

**UA Local 467 Health & Welfare
Profit & Loss
November 2018**

	Nov 18	Jan - Nov 18
Income		
3000 · Contribution Refund	0.00	(2,145.00)
3040 · Contributions - Reciprocity	14,049.56	368,289.67
3045 · Contributions - HRA	58,973.00	623,856.20
3050 · Contributions - Vacation	481,782.66	5,401,005.90
3080 · Contributions- Health & Welfare	2,533,866.44	28,904,591.50
3085 · Reciprocity - Outgoing	(461,325.95)	(6,420,989.31)
3310 · Interest Income - Investments	64,265.14	164,222.44
3320 · Interest Income - Savings	2,035.71	21,443.43
3321 · Interest Income-Ext.Reserve HRA	2,166.21	19,543.89
3322 · Interest income - Vacation BB	83.01	925.70
3325 · Dividends - Investments	0.00	139,883.31
3431 · UnrealizedGains/Loss-Investment	322,762.67	481,271.93
3910 · Benefits Security Income	612.45	3,321.08
3920 · Medicare Drug Subsidy	18,493.70	42,389.35
Total Income	3,037,764.60	29,747,610.09
Gross Profit	3,037,764.60	29,747,610.09
Expense		
5030 · Vision Service Plan	16,570.77	169,428.33
5070 · Disability - Net Self Funded	1,131.45	16,819.92
5090 · Disability - FUTA	256.12	4,718.66
5150 · Kaiser	888,302.63	8,503,056.78
5165 · Delta Dental - Claims	112,101.30	1,535,177.03
5170 · Medical - Self Funded	842,298.46	10,224,890.64
5172 · Medical Claims BC-JAA Claim Fee	1,288.16	29,346.29
5173 · Stop Loss Premiums	10,097.39	153,592.68
5185 · Life - Claims	0.00	11,000.00
5190 · Prescriptions - CRX Active	0.00	62.90
5191 · Prescriptions-CRX PM Retiree	0.00	5,514.30
5192 · Prescriptions-CRX Retirees	337.90	8,329.50
5225 · Prescriptions - RxEDO	236,887.64	1,627,770.90
5226 · Biometric Screenings Fee-H.F.D	0.00	4,910.00
5227 · RxEDO-DrugSubsidy ProcessingFee	270.00	540.00
5235 · HRA Reimbursement	35,751.81	376,780.37
5245 · Vacation Benefits	462,062.79	5,077,294.19
5255 · Vacation Member Deduction	5,430.86	60,982.19
6030 · Consultant - K & G	8,000.00	88,000.00
6060 · Administration - Local #467	6,394.84	70,342.84
6080 · Administration - UAS	25,165.88	263,216.68
6090 · Administration - Delta Dental	9,241.74	98,450.21
6091 · Administration-Prescript. RxEDO	4,312.57	109,583.94
6095 · Administration - CRX	15.00	870.00
6113 · Administration - Reciprocity	97.50	1,048.50
6114 · Administration - NAVIA	822.00	8,574.00
6120 · Auditing - Trust	1,838.67	50,964.15
6220 · Benefit Fee - PPO - Blue Cross	9,680.12	114,305.56
6230 · Insurance - Fidelity Bond H&W	41.67	395.89
6240 · Insurance - Fiduciary. H&W	2,368.78	21,660.19
6288 · Corp.Co-Trustee - Broadridge	0.00	9,705.66
6290 · Invest. Fee - New Century Part	0.00	22,845.00
6352 · Legal - Neyhart	1,732.50	12,298.06
6400 · Membership Dues & Subscriptions	145.83	1,604.10
6470 · Claim Discount Fee-AmericanHlth	10,285.84	37,716.46
6475 · PCORI Fee (ACA)	0.00	3,197.82
6480 · Postage	1,591.91	14,516.89
6485 · Transmittal processingfee UData	1,073.01	12,310.36
6495 · Dispatch processing-UnionImpact	0.00	1,500.00
6500 · Printing	4,518.87	29,481.46
6620 · Health Fair	0.00	488.00
6650 · Telephone	800.54	1,228.93
6690 · Trustee Meeting	0.00	3,630.16
6740 · Inc/Dec inPremiumsPayableKS-VSP	0.00	67,819.34
6750 · Inc/Dec in Claims Payable	0.00	(955,782.78)

	Nov 18	Jan - Nov 18
6760 · Inc/DecVacation Benefit Payable	8,042.54	270,129.77
9010 · Reserve Liability	(2,573.51)	(1,505,819.58)
9020 · Claim Liability (IBNR)	40,508.09	747,063.58
9030 · Change in Extended Reserve	48,377.35	495,819.40
Total Expense	2,795,269.02	27,907,379.27
Net Income	242,495.58	1,840,230.82

**UA Local 467 Health & Welfare
Extended Reserve Balance
As of 11/30/2018**

	Contributions	HRA Fees	HRA Reimbursements
2008 Balance Forward	105,605.66	(702.50)	0.00
2009 Balance Forward	216,414.66	(1,643.59)	(41,687.57)
2010 Balance Forward	271,494.50	(2,167.50)	(77,689.59)
2011 Balance Forward	297,806.00	(2,549.69)	(123,896.99)
2012 Balance Forward	384,907.75	(3,014.11)	(170,811.79)
2013 Balance Forward	387,580.00	(3,217.82)	(243,781.54)
2014 Balance Forward	435,746.42	(3,595.14)	(213,192.77)
2015 Balance Forward	481,097.82	(2,965.91)	(164,870.35)
2016 Balance Forward	526,132.65	(3,630.33)	(212,014.39)
2017 Balance Forward	598,272.00	(2,055.00)	(270,720.97)
2018 Jan	46,584.58	0.00	(23,745.54)
2018 Feb	49,519.17	(2,628.00)	(82,091.09)
2018 Mar	56,283.81	(684.00)	(19,880.99)
2018 Apr	52,042.92	0.00	(46,455.44)
2018 May	57,762.84	(702.00)	(29,965.12)
2018 Jun	52,179.47	(717.00)	(23,354.96)
2018 Jul	55,500.88	(717.00)	(26,383.08)
2018 Aug	67,273.25	(732.00)	(37,466.68)
2018 Sep	57,407.00	(750.00)	(24,077.85)
2018 Oct	70,329.25	(822.00)	(27,607.81)
2018 Nov	58,973.00	(822.00)	(35,751.81)
2018 Dec			
	<u>\$4,328,913.63</u>	<u>(\$34,115.59)</u>	<u>(\$1,895,446.33)</u>
Total Contributions	\$4,328,913.63		
Total Fees	(\$34,115.59)		
Total HRA Payments	(\$1,895,446.33)		
Allocated Income	-		
Extended Reserve Balance	<u>\$2,399,351.71</u>		
Report Ending Balance	2,399,351.71		
Difference	\$0.00		